

Making a Gift

HOW TO MAKE A PLANNED GIFT TO ST. LUKE'S

There are many ways to make a planned gift to benefit St. Luke's Church. It can be as simple as a codicil to your will or beneficiary designation of a retirement plan asset or life insurance policy. Life income gifts, such as a charitable remainder trust, are a wonderful way for donors to make a significant commitment to the parish, receive income for the rest of their lives and be recognized by the church in perpetuity. Some parishioners have endowed their annual pledges in perpetuity through a planned gift. Planned gifts typically provide many tax advantages for the donor. A brief overview of some of the most common planned giving vehicles include:

BEQUESTS

Providing for St. Luke's Church in your will removes assets from the taxable estate.

LIFE INSURANCE

Consider making the Church the beneficiary of a policy or give a paid up policy you no longer need. You might want to make the Church the owner and beneficiary of a new life insurance policy.

RETIREMENT PLAN ASSETS

By donating your retirement plan assets to the Church, you can minimize or avoid income and estate taxes, while making a significant gift to St. Luke's.

POOLED INCOME FUND

A gift to the St. Luke's Pooled Income Fund provides you with an income for your lifetime, an income tax charitable deduction and provides a meaningful commitment to the church.

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CHARITABLE GIFT ANNUITY

This is an agreement between the donor and the Church where the donor agrees to transfer assets to the Church. In exchange, St. Luke's provides guaranteed, fixed income to the annuitant for life. The income the annuitant receives is based on the age of the annuitant. This program is administered by the National Episcopal Church Foundation.

CHARITABLE REMAINDER TRUST

This popular gift-planning tool provides the donor with an annual income for life while making a significant gift to the Church. This gift also provides a significant income tax charitable deduction and can avoid capital gains taxes while reducing your taxable estate.

REVOCABLE LIVING TRUST

A living trust is a gift allowing the donor to give assets to the Church now while retaining the right to retrieve those assets later.

CHARITABLE LEAD TRUST

The charitable lead trust is an excellent way to transfer property to your children, grandchildren, or other heirs at minimal tax costs. This type of trust allows a donor to give income to the Church for a period of years and to have these assets returned to a family member or other beneficiary in the future.

MEMORIAL GIFT

A memorial gift can be made through any of the gift planning techniques described in this brochure by designating the gift in memory of a loved one.



The Good Shepherd Society for Planned Giving at St. Luke's

*"The Good Shepherd Giveth
His Life For the Sheep"*

John X:XI